SCRAMBLE TO COVER

Heavy Selling Movement Overreached the Mark.

RECOVERY WAS GENERAL

There Was a Lively Rally and Prices Rose Above Level of Day Before-Further Relief in Money Mar-

ket Anticipated.

(By Associated Press.)

NEW YORK, April 2.—There was an pither heavy selling movement in the stock market this morning, which apparently overreached the market, judging by the scramble of shorts to cover during the last hour when the supply of stocks had become scarce. This led to livoly raily and a general recovery to above last night's level. The raily and the satisfaction of the more urgent demand followed, and as a result the closing was easy, and below the top level on the raily. The appreciable realisation of the tension in the money market and the confidence that the factors at work would bring still further relief next week were the seminant influences in the raily. The morning selling was primarily due to the bad influence of a violent break in Southern Pacific to £5 1-4, which aroused fears for the position of the pool. The apparently endless stream of liquidation in Pennsylvania was also turned into the market afresh, carrying the price to a new low level on the movement at 125. The Friday requirements in the money market kept up the money rate early in the day and there were prices to warrant the assumption that banks were assuming an admonitory attitude towards the speculative pools in a way which might account for some of the selling. The extreme which has been reached in the personal antipithies growing out of the Southern Pacific quarreit gives color to the supposition that the weapons employed extend to the influencing of the supply of financial resources employed by the pool in the stock market. That the fact that the Southern Pacific during the stock is likely to be affected as a consequence. Its movement became very feverish in the late dealings during the raily in the market and in its rise to 60 1-2 there were several wide changes.

A rumor found current at the same time that prominent financiers whose services have been called on to settle more than the threatened financial contest have been induced to adjust the differences among the Southern Pacific shareholders. The relapse in the stoc

12,570,000.
Total sales of stocks were 723,400 shares.

MONEY AND EXCHANGE—CLOSE: Money on call, firm, but closed easy at [470 per, cent.; closing \$696; time money, nominal; sixty days, \$5 1-495 1-2; ninety days, \$5 1-495 1-2; ninety days, \$5 1-495 1-2; six months, \$5 1-495 1-2; prime mercantile paper, \$5 1-206; sterling exchange, easy, with actual business in bankers bills at \$4.85.90 for domand and at \$4.83.150/4.81.90 for sixty day bills; posted rates, \$4.84 1-294.88; commercial bills, \$4.8374.83 1-2; bar silver, \$9 1-8; Mexican dollars, \$4 1-2; government bonds, steady; railroad bonds, irregular.

EDITORS' VIEWS.

What the New York Evening Papers Have to Say of Yesterday's Trading

(Special to The Times-Dispatch.) V YORK, April 3.—The Commercial-(Special to The Times-Dispatch.)

NEW YORK, April 3.—The CommercialAdvertiser says: To-day's market underwont one of those extraordinary transformations which are only possible at a time
when speculative operations in one direction or another have been unduly exaggerated. In the forencen extreme weakness prevailed in almost every quarter.
The selling was particularly heavy in
Pennsylvania, which was forced down a
point below its previous low level; in
Sugar, Copper, Union Pacific and Southern Pacific. The sharp break in the lastnamed stock was due to the feeling that
to-day being the last day before the close
of the books there was no further incentive to buying the shares for representation by the rival factions at the approaching meeting. Both Union Pacific and
Southern Pacific were also influenced by
the uncertainty of the decision of the
Nashville court, which, according to current report, will be handed down early
noxt week.

A further break in Copper metal
nathrally reflected its effect in a sharp

Nashville court, which, according to current report, will be handed down early noxt week.

A further break in Copper metal nathrally reflected its effect in a sharp docine in the copper shares on the Stock Exchange. There was nothing, saide from the special developments, to explain the course of the general market. But the weakness was very uniform in the first hour; at the end of that the extra done had begun to appear of the standard support a proper support of the standard support and begun to appear of the standard support and begun to appear of the standard support and the market responded with a sharp rally.

The movement proceeded rather timidity until the last hour, when what looked like a concerted effort from powerful sources was made to bid prices up as high as possible.

The demonstration was so sudden and unexpected that it created a stampede among the floating short interest and the urgent demand from these operators carried prices up quickly, not only wiping out the early losses, but leaving practically every thing on the list substantially higher for the day.

Rumors of a settlement of the Southern for the day.

Rumors of a settlement of the Southern for the day and the stock market was exceedingly was the stock market was exceedingly

moon upturn.

The Evening Sun says: During the foremon the stock market was exceedingly unsettled, and, while shortly after middey, enjoyed an extensive and general raily under the lead of Brooklyn Rapid Transit, the trading retained a nervous and uncertain tone. Money was in much better surply than it was earlier in the week, although the average of the days borrowing on call was still effected at sin faures.

The banks made a few rather heavy losses to the sub-Treasury yosterday, and up to this morning showed a total loss to that institution since lest Friday of \$1.

THOMAS BRANCH & CO

(ESTABLISHED 1888.)

MEMBERS New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

		V Than	tes Bra	trich &	Co.,	Bankers and Brekers			0000000	
es:	Open.	High	Low.	Close.	BAL	cs:	Open.	High	LOW	
American Can com	CHAPTER TO	her by the	15244	714		Mexican Central	2014	2614	26	HAR S
	742490	4214	42		21500	Missouri Pacific	106%	10714	10514	10
	43	4	44	4214	800	Mo., Kan, and Texas com	25	25	24%	8
	CO. L. VIVI	2744	27	2794	600	Mo., Kan, and Texas pid	. 54	164	54	1
American Locomotive com	Territory Tolland	27		83	2000	New York Central	18196	183	13014	Dillo.
†American Locomotive pid	SO MAN ASSESSMENT OF	200	#2		6500 3500	N. Y., Ont. and Western	606	80	6844	SINC
Anaconda	110	111	110	1144	16000	Penneyivania	180	186%	185	1200年
American Car and Foundry	1214	1220	12044	122	1600	Pressed Steel Caringing	80	60%	60	
A., T. and Sante Fe com	800	8114	78%	81.56	201203107	Pressed Steel Car pfd	141	idite	inne	
A. T. and Sante Fe pfd	9034	97%	90%	971/4	800	Reading com	6814	10114	10074 5774	7,000c
Amalgamated Copper	007	069	0474	2.2	23000	Reading lat pid			The state of	
Brooklyn Rapid Transit	86	0872	BEAL	634	100	Reading M pfd	10	19%	70	
Canadian Pacific	127%	125%	120%	1287	2400	Republic fron and Steel com		477	7614	MON.
Chasaveake and Ohio	16	45	44%	46	700	Republic Iron and Steel pfd	6544 7814	6694	1644 864 78	
Canada Southern	2514	73 26	78 2614	25.84	1700	St. L. and San Francisco	78%	78%	78	
Colorado Southern 1st pfd		65	05	66 %	700	St. L. and San Fran. 3d pfd	1 44 1 10	63%		EXCERT.
Colorado Southern 2d pfd	STATE OF THE	121.	10014	39	AMERICA .	Beaboard Air Line com		***	111	
Chicago, Mil and St. Paul	161%	162	424	1633	\$00	Beaboard Air Line pfd		644	*6á	
Chi., Rock Island and Pac	Ke/Z	664	54	66	207.00	Southern Pacific	68%	601/4	6514	
Chicago Great Western	234	24	2316	21%	6400	Southern Railway com	81.79	812	87.72	STATE OF
C. C. C. and St. Louis	80%	91 20534	8916	9014	100	Tennesses Coal and Iron	440	63 2	624	0.000
Consolidated Gas	2021/4	105	20014	10514	4900	Texas Pacific	854	86%	34%	
Delaware and Hudson	25344	25814	165 252	V6.1	60800	Union Pacific com	90%	217	86%	DEST.
Erie com	84%	85	34	11%	100	Union Pacific pid.r	89 4	891/4	250	
Erie 1st pfd	60	60%	6414	90	11200	United States Steel com United States Steel pfd	PA 4	8614	85%	CASE.
General Electric	185	18614	184	184	9300	VaCarolina Chem. com	63	624	611/6	
Illinois Central		1304	135%	8246 180 100	Netestico.	VaCarolina Chem. pid	*44.7	2674	2014	Mic.
I Anther	124	12%	124	1354	1900	Wabash com	1677	464	45	
Louisville and Nashville	117%	1384	116	117%	2200	Western Union	85%	86%	84	300
Manhattan	12412	13444	133%	134	600	Wisconsin Central	2414	2476	24 16	PARING.
Metropolitan	llv. 1%		ent.	STANISH STA	600	Wisconsin Central pfd	47%	45	0170	YELES.

CLOSING BOND QUOTATIONS.	
Chicago and Northwestern con. 78. 1214 Chicago, Rock Island and Pac. 48. 1007 Ch. C., C. and St. Louis gen. 48. 1007 Chicago Terminal 48. 229 Colorado and Southern 48. 89 Denver and Rio Grande 48. 89 Erie prior lien 48. 87 Erie General 48. 87 Fort Worth and Denver City 1878. 1074 Hocking Valley 472 1074 Louisville and Nash United 48. 1074 Manhattan Consolidated gold 48. 1074 Mexican Central 48. 1074	St. Louis and San Francisco 4s. St. Louis Bouthwestern 1sts. St. Louis Bouthwestern 2sts. Soun Antono and Arkansas Plass 4s. Southern Pacific 4s. Southern Pacific 4s. Tokeas and Pacific 1sts. Tokeas and Pacific 1sts. Tokeas and Pacific 1sts. Tokeo, St. and Western 4s. Union Pacific Conv. 4s. Wabasi 1sts. Wabasi 1sts. Wabasi 1sts.
	C. C. C. and St. Louis gen. **

	CLOSING	BOND	QUOTATIO
B. refunding Fs. registered. 108 B. refunding Fs. coupon. 104 B. 3's, registered. 1074 S. 3's, coupon. 1084 S. 8's, coupon. 1084 S. New 4's, registered. 125% S. New 4's, coupon. 126% S. old 4's, coupon. 126% S. old 4's, coupon. 126% S. 5's, coupon. 126% S. 5's, coupon. 126% S. 5's, coupon. 128% S.	Chicago Roc C. C. C. an Chicago Ter Colorado an Denver and Erie prior il Erie General Fort Worth Hocking Va Manhattan Mexican Cor Mexican Cor Mexican Cor Mexican Cor Mexican Cor Minn. and Missouri, Ka New York C. New Jersey Northern Pa Nortolik and	k Island a d St. Lou minal 4's. d Southern Rio Grand en 4's. and Denye d Wash. Consolidate trai 4's. trai 1st L St. Louis missa and missa and contral ge cific 4's. Western c ern 4's.	orn con. Ts nd Pac. 4s is gen. 4s if s City ists Unified 4s Can de

667,000. They have apparently made only small accessions to their cash holdings by reason of the interior movement of currency inasmuch as to-day's proliminary estimates showed a net loss to the bases with the course of the week of

nary ostimates showed a net loss to the shake with the course of the week of size, 600.

What the dealings showed more clearly than anything else to-day was that the clents of commission houses were again liquidating their speculative commitments, and that this process was being conducted at a time when genuine demand for securities is almost wholly withdrawn. One disturbing influence in the forencom marks the very sudden break of over 3 points in Southern Pacific, although many astute observers of the dealings believe that that incident was the result of operations by the leader of the Southern Pacific pool, designed to enable him to cover his short contracts in other directions.

The fluctuations elsewhere in the railings in the last hour of bousiness were of a particularly exciting and turbulent character. Southern Pacific shot up very quickly and on comparatively light dealings, and Brooklyn Rapid Transit scored a further sharp advance.

The Evening Post says: Very heavy

character. Southern paratively light dealings, and Brooklyn Rapid Transit scored a further sharp advance.

The Evening Post says: Very heavy liquidation, uncertainty over the outcome of the complications growing out of the Southern Pacific fight and continued firmness in money wore the governing factors which led to the early light prices in to-day's market. Southern Pacific fell off 2% points, and for a time the market generally became demoralized. Under this influence such decline as 1½ in Pennsylvania. 1½ in Under the senerally became demoralized. Under this influence such decline as 1½ in Pennsylvania, 1½ in Under Pacific. 1½ in New York Central and 2½ in Sugar, with average losses of a point or so in other active issues, occurred and 2½ in Sugar, with average losses of a point or so in other active issues, occurred and partial recovery later istrengthened many sections of the list sand made scode portion of the losses. In London stocks ruled strong, with a sharp actained in consols as the feature of chief interest. In this market the foreign buyers did little, buying a few of the more active shares on balance.

Annuncement that a decision in the Southern Pacific case would be made publiced the proposed pack to be a proposed to the southern pacific as would be made publication of the pack of the market then became very active, Southern Pacific advancing to 80%, and other results and trading, however, Southern Pacific dropped back to My and some irresularity developed, although the market in general held firm.

arity developed, although the market in general held firm.

The Mail and Express says: The intermational security markets to-day presented a marked contrast in conditions. London displayed decided strength in consols and other British home issues, and New York showing great weakness in railway and industrial stocks in the early operations. An easing up in money and discounts at London brought about a revival of confidence there and started active buying for investment, under which consols rose sharply and closed at 90.13-10. The situation in the local market while foreign securities were rising is probably best expressed in such declines, as 4 points in General Electric, 314 in Boutern Pacific, 246-24 in Consolidated Gas, Lackawana, Delaware and Hudson and Colorado Fuel and Iron, and 162 in a number of other issues, including all the leading railways.

RICHMOND STOCK MARKET. Richmond, Va., April 8, 1902, SALES

Virginia Fire and Marine Insurance Co.-9 shares at 87%. Seaboard Air Line 4's.—\$1,000 at 81; \$1,000 at 81%. Motropolitan Bank of Va.—26 shares Va-Carolina Chemical common-1 share

at 62. Va.-Carolina Chemical preferred—50 shares at 123%. BTATE SECURITIES. Bid. Asked

BANK AND TRUST COS.
American National 100 124
Broad-Street Bank 25 28
City 5 38
First National 100 100
Matropolitan Bank of V2. 25 38
Rich. T. and S. Dep. Co. 100
Savings Bank of Richmond 25
Savings Bank of Richmond 25
Savings Bank of Richmond 52
Savings Bank of Richmond 50
Savings

BALTIMORE STOCK MARKET. BALTIMORE, MD. April 2.—Seaboard Air Line common, 3%; do preferred, 89%, Seaboard 48, ax-coupon, 80%, Atlantic Coast Line, common and pre-ferred, no sales.

WALL STREET GOSSIP

All Stocks Under Pressure Until Last Hour, When There Was a Good Rally Investment Securities.

(Special to The Times-Dispatch.)

NEW YORK, April 2.—The Opening of the stock market was extremely irregular and only yery moderately active. Traders

showed some disposition to hold off, pend-ing the Southern Pacific decision, and there was a little scattering realising through the commission houses, but noth-ing of great consequence.

AMERICAN SUGAR:
Bugar was weak on the resumption of vigorous hostilities by the Arbuckies. This was rather unexpected, and people usually well informed on the subject were extremely uncertain as to the trade conditions, in view of the absence of Mr. Haverneyer.

ILLINOIS CENTRAL:
Some Western realizing was reported in
Illinois Central and Louisville and Nashville. It is probable that the pool in the
latter has thrown over some stock in the

READING'S GOOD SUPPORT:
Reading gave evidence of very good support, and is said to have been accumulated by well-informed Philadelphia operators.

AMALGAMATED COPPER:
A. C. P. showed some early uncertainty on the reactionary tendency of the metal.

THE EARLY TRADING:

The market showed a heavy and uncertain tone throughout the first hour, rally-ing a little without much splitt. The selling came from all round, and as tradeers were bearish sentiment was a good deal discouraged. Commission houses were doing nothing but liquidating where the market could be trusted to take stock.

PENNSYLANIA:
Philadelphia houses were selling Pennsylvania and made no secret of their opinion that the road's own borrowing established the rate for money at 4% per cent, and consequently the stock ought to sell at a price which would yield that with \$80,000 of new stock, they laughed at the idea of any pressure on the shorts.

COLORADO FUEL:
Colorado Fuel seemed to have been oversold, and it should be remembered that
about 50 per cent. of the stock is held by
the railroads who control it and the Osgood interest. The convertible bonds,
however, are some sort of protection to
the bears.

Gould brokers gave fair, but not en-thusiastic, support to Missouri Pacific.

WEAKNESS DEVELOPED:
The market in the second hour developed considerable weakness, and although there was good support in places, there was plenty of stock on any attempt to rally. It is probable that the bear selling has been overestimated, as a very considerable amount of straight liquidation, could be traced.

SOUTHERN PACIFIC:

It was a little significant that the premium on Southern Pacific for cash after opening at % per cent. cased of to 1-16 per cent. This did not seem to show a very strong position for the pool, It was said in some quarters that the stock had been forced down to cover elsewhere, but the buying hardly confirmed that report.

WESTERN UNION:
There was a renewal of liquidation in Western Union, and it is thought that some old-fashioned holders take the wire-less competition seriously, as some of the stock coming out has been in the same hands for many years.

LOUISVILLE & NASHVILLE:

18 was noticeable that Harris, Gates & Co., who were the principal bulls of Louisville and Nashville at 155, were selling it freely at 116.

MOVEMENT OF CURRENCT:

The principal movements of currency this week indicate that the banks lost thereby \$1,290,500.

thereby \$1,50,00.

AFTERNOON TRADING:
The market ralled in the early afternoon and became very util. The volume of trading showed that there was no urgent liquidation commission houses made it clear that nobody was carrying much slock. There had, however, been some solling for the street to protect holdings in unmarketable securities.

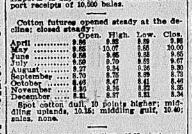
NORFOLK & WESTERN.
The support in the soft coaters indicated a fair class of investment buying.
There were a few bargain hunters in the street, and these seemed to be picking up such stocks as Norfolk and Western on the advance in the coal freight rates. The talk of an increase in the dividend was absurdly premature and was not treated seriously.

THE CLOSE:
The last hours trading saw a complete reversal of the earlier tendency of the market, and there was a better rally than there has been in any time for a very considerable period. The buying was of a more aggressive character and there was very vigorous covering of shorts.

COTTON MARKETS.

NEW YORK, April 3.—The cotton market opened steady at unchanged prices to a decline of 8 points and ruled tregular, displaying alternating periods of strength and weakness, but with values showing in the main a distinctly upward tendency. The in, tial losses were the result of liquidation, following a poor showing by Liverpool, but almost immediately the market was sharply railled. May jumping from 3.85 to 100, under the seare of shorts. This naturally assisted the balance of the

in the South, displayed wearness. Frim loc. for May there was a slight reaction on the comparative fullness of the day's receipts, but the maritet was almost immediately railled by renewed covering which carried May back to 10.07 and August to 3.34. After this lovel had been reached the market, while show had been vale of reaction, was steep a start of the reached the market, while show had been closed steady with steep continue and closed steady with steep continue and closed steady with the continued colume of exports and the firmness of the Southern spot markets are pointed to as likely to deter shipments of cotton to this port, and shorts seein gate immediate prospect of obtaining the staple to deliver on contract readily became nervous upon shows of strength by the bull factors. The certificated stocks is now down to 33,873 bales as compared with 185,869 bales hast year. Exports to-day were 19,749 bales against port receipts of 10,000 bales.



Cotton, quiet; middling, 10.18; het receipts, 105 bales; gross, 4,786 bales; stock, 62.422 bales, at all seaports—Net receipts, 10.561 bales; export to Great Britain, 15.66 bales; to the Continent, 1,043 bales; stock, 536,667 bales.
Consolidated at all seaports—Net receipts, 103,422 bales; export to Tellan, 22.24 bales; to France, 15,015 bales; to the Continent, 77,225 bales.
Total since September 15st at all seaports—Nat receipts, 7,675,942 bales; export to Great Britain, 2505,636 bales; to France, 72,424 bales; to the Continent, 2,597,520 bales.

NEW ORLEANS, April 8.—COTTON—
The spot cotton market was very active;
quotations revived and near grades advanced %c.
Futures were quite active. May advanced from 8.003.87; July from 9.779.80;
August from 9.659.48. Heavy realizing
followed the advance, and this had the
effect of shading prices down until the
active months were 328 points above
yesterday's closing. When the market
closed the net gains were: May, 3 points
June and July, 7 each; August, 3, and
September 1, while the other positions
were at last evening's closing figures.

PRODUCE MARKET. Richmond, Va., April 3, 1903. QUOTATIONS.

Longborry Mixed Shortberry No. 2 red. Va. bag lots.	81 82	062 062
CORN- White (Va. bag lots No. 2 white No. 2 mixed No. 8 mixed	50 51 50	@ 62
OATS-No. 2 mixed	39	G 63

orpool, 12c.

OHICAGO, ILL., April 3.—There was quiet liquidation in May wheat to-day, may wheat to-day, may wheat to-day, and oats 40%, lower was down %c, and oats 40%, lower

Provisions were weak and the May products closed from 5@20c, lower.

The leading tutures ranged as follows:

Open. High. Low. Close.

WHEAT—No. 2.

3116

hors, 18,000 head.

BALTIMORE, MD., April 2.—FLOUR—
Dhehanged, Wheat.—Steady; April, 1846
1846.—1879. Conne-Steady; April, 1846
1846.—1879. Conne-Steady; spot, 4836
1846.—April, 4864846.; May, 48464846.;
Bouthern white, 469894c. Oats—Firm, No. 2 white, 4246946. Hyo—Dull and easy;
No. 2, No. Butter, Eggs., Cheese and
Sugar—Firm and unchanged.

CATTLE MARKET.

CATTLE MARKET.

CHICAGO, ILL. April 3.—CATTLE—
Receipts, 2,000 head; active, higher Good to prime steers, 14,20(6.50) poor to medium, 146/485; builts, 25,00/4.25; calves, 198
7; Texas-fed steers, 24,50(38. Hogs-Recipts to-day, 18,000 head; comorrow, 10,000 head; left over, 4,500 head; opned fictiower, closed stronged. Mixed and butchers, 1711067-39; good to choice, 175,25(1.5); built of sales, 37,15(37.35. eop—Receipts 4,000 head; sheep and lambe steady. Code mixed, 14,50(7.35. eop—Receipts 4,000 head; sheep and lambe steady. Code mixed, 14,50(7.55. fair code mixed, 15,50(7.50. fair code m

NEW YORK, April 5.—BEEVES—Mediam and fat cows, 10@15c. higher; common, slow. Calves—Veals, 14@8; light calves nominal. City dressed yeals, 8@38c; choice heavy, 12\\(\frac{1}{2}\)6c. Sheep and Lambs—Market quoted at \$4.50\\(\frac{1}{2}\)8c. 60; lambs, \$4.75\\(\frac{1}{2}\)8c. Hogs—Firm to 10c. higher; State and Pennsylvania, \$7.10\\(\frac{1}{2}\)7c.

PAST BUFFALO, N. Y., April 3.—CAT-TLE—Steady. Veals, 60c, higher. Tops. #1.5627.75; common to good, \$567.25. Hogs-Fairly active. Pigs. \$665.50; heavy. \$5.500 7.75; yorkers. \$7.5007.60; pigs. #1.2627.40; stags. \$5.7506. Sheep—Steady. Lambs, \$6; stogs. \$5.7506. Sheep—Steady. Lambs, \$6; stogod. \$5.5007.80; Western. \$7.7508; year-lings. \$707.25; ewes. \$665.50; sheep. top mixed. \$6.2506.50; culls to good. \$2.2506.16.

CINCINNATI, O., April 2.—HOGS—Dull at 1996.70. Cattle—Dull and lower at 12.50 74.75. Sheep—Steady at 13.7696.25. Lambs—Steady at 15.7696.25. Lambs—

MISCELLANEOUS MARKETS.

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET.

NORFOLK, VA., April 3.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to Tigs a bushet. The prices are as follows:
Fancy, quiet at 3c.; strictly prime, 2%c.; prime, 2%c.; low grades, 2c.; machine ploked, 22%c.; Spanish, Tigs per bushel. Blackeye peas, 22.3 bag; black and apeckle peas, 11; clay and reclamations, 11; clay and reclamations, 12; blackeye peas, 12.3 bag; black Soc. Feanut bags in bales 53. Teach NUTS—Spanish new, market very firm at Tigs; seliers asking more. Virginia's—Quiet at 3c.

HIDES AND TALLOW MARKET.

DRY GOODS MARKET.

NEW YORK, April 3.—An advance on Lonsdelse has been the feature of the dry goods market to-day. Other lines of bleached goods remain firm, and the market in all sections is firm. Orders are being made below the market, but in the majority of instances no concessions are obtainable.

NAVAL STORES.
WILMINGTON, N. C., April 3.—SPIRITS TURPENTINE—Dull, nominal; recelpts, 22 casks, Rosin—Firm at \$1.50; recelpts, 17 barrels. Crude Turpentine—
Firm at \$1.55; recelpta, 239 barrels. Tar—
Firm at \$1.55; recelpta, 239 barrels.

BAVANNAH, GA., April 3.—TURPENTINE—Nothing doing; recelpts, 138 casks;
exports, 300 casks. Rosin—Quiet; recelpts,
781 barrels; exports, 1,42 barrels.

COTTONSEED OIL MARKET, NEW YORK, April 3.—Cottonseed oil dull and easy. Prime crude here nominal; prime crude, f. o. b. mills, 3467445c.; prime summer, 44c.; off. summer yellow, 374,67 sprime white, 45c.; prime meal, \$25.506 27 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 8, 1908. ARRIVED,
Steamer Brandon, Rhodes, Norfolk,
merchandise and passengers, Old Domin-

ion line.

SAILED.

Steamer Poonhontae, Graves, Norfolk and passengers, Virginia Navigation Co. and James River landings, merchandise, Bteamer Winyah, O'Nelli. Philadelphia, Pa., merchandise and passengers, Clydeline.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

PORT OF WEST POINT, APRIL 8, 1903.

ARRIVED.

Steamer Baltimore, Couriney, Baltimore, passengers and general cargo.

Bicamer Mary Tyler, Haynes, Mattaponi River landings, passengers and general cargo.

SALVED. Steamer Baltimore, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, APRIL, 8, 1903, PORT NEWPORT NEWS, APRIL, 8, 1901
ARRIVED.
Steamer Westward H. O., Galveston.
Bohooner S. P. Blackburn, Bangor,
Barge Heattle, Hoston.
SALLED.
Steamer Iran, Galveston.
Steamer Iran, Galveston.
Steamer Brookline, Havana.
Schooner Brookline, Havana.
Schooner Susie H. Davidson, Charleston

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c.

Write for Prices, See our Markot Letter on this Page, Allen-Miles Building,

ATLANTA GA

Bohooner Mary E. Palmer, Bangor, Schooner Elm City, Providence, Barge Puritan, New Haven. Steamer Amsteldyk, Rotterdam and Am-iterdam.

BANK CLEARINGS

Table Giving Figures for Principal Oities of the Country.

Clities of the Country.

(ity Associated Press.)

NEW YORK, April 3.—The following table compiled by Bradstreet shows the bank clearings at a number of the principal cities for the week ended April 2d, with the percentage of increase, as compared with the corresponding week last year. Sixty-four other cities are included in the total:

New York \$1,44,978,482, increase \$2.8 Boston \$151,589,672, decrease 4.4; Philadelphia \$116,-569,061, increase 18.4; Ext. Louis \$46,041,117, decrease 3.0; Pittsburg 52,277,467; increase \$4.2; Ban Francisco \$3,874,737, increase 18.6; Baltimore \$20,176,489, decrease 4.8; Cincinnati \$21,979,300, increase 11.4; Kansas City \$15,617,788, increase 5.3; New Orleans \$12,590,490, increase 8.8; Louisville \$11,562,683, vannah \$3,333,001, increase 53,8 Momphis \$3,071,259, increase 37.8; Fort Worth \$3,51,518, decrease 12.6; Washington \$4,084,642, increase \$3,071,259, increase \$3.2; Atlanta \$2,003,561, increase \$4.7; Nashville \$2,104,424, increase \$4.7; Nashville \$2,104,424, increase \$4.7; Nashville \$2,104,424, increase \$4.9; Little Rock \$25,985, increase \$4.9; Little Rock \$25,985, increase 41.8; Norfolt \$1,467,185; Augusta \$1,517,019, increase 50.1; Birmingham \$1,448,017, increase 64.0; Little Rock \$229,935, increase 19.0; Knoxville \$181,405, increase 17.9; Macon \$806,000, increase \$2.3; Chattanooga \$535,690, increase 40.7; Jacksonville \$337,-154, decrease 15.9; Houston \$124,037,313; decrease 10.6; Galveston \$2,866,400, increase 12.8; Charleston \$1,035,523; totals United States \$2,210,873,825, increase 17.6; outsido New York \$815,803,950, increase 6.6; totals Canada \$52,038,519, increase 6.6.

WEEKLY TRADE REVIEW

Good Weather Has Brought Out Large Volume of Business.

Volume of Business.

NEW YORK, April 8.—R. G. Dun and Company' Weekly Review of Trade tomorrow will say:

"Another week of good weather has brought out a large volume of business, many manufacturers receiving urgent requests for immediate shipments. Floods have caused serious losses at a few points along the Mississippi, and traffic was interrupted on railways in that violuity, but on the whole, the freight situation is more satisfactory than at any previous time this year. Quicker transportation has relieved the fuel pressure, and the industrial situation would be unprecedentedly favorable were it not for the prevalence of labor disputes.

"Hallway earnings in March increased 12.0 per cent, over last years, and \$1.1 per cent, as compared with 1901.

"During the month of March prices of commodities, as measured by Dun's index number, dedined to 190,257, as compared with \$101,057. This decrease is only seasonable, and is about the same as cocurred in the corresponding period last year.

"Taxtile manufacturing conditions are

ar. Textile manufacturing conditions are "Textile manuscular good of course of prices as well as the general situation must depend largely upon this factor. Throughout the cotton industry there is a disposition to await developments. Jobbers purchase only for immediate requirements.

ments,
"Failures are 173 against 167 the corresponding week last year."

COTTON STATISTICS

Weekly Statement Shows Decrease of 3,000 Bales Under Last Year.

Weekly Statement Shows Decrease of
3,000 Bales Under Last Year.

(By Associated Press.)

NEW ORLEANS, LA. April 3.—Secretary Heater's weekly cotton statement is and to-day shows for the three days of April a decrease under last year of 3,000 and a lead of April a decrease under the same period year before last of 42,000.

For the 215 days of the season, that have elapsed, the aggregate is ahead of the same time year before last 63,000 and ahead of the same time year before last 63,000.

The amount brought into sight during the past week has been 139,056 against 58,25 for the same seven days last year and 18,000 year before last.

The movement since September ist to be 7,039,217 against 5,864,084 last year; or well and potomac Rivers, to Northern mills and september is to be 7,039,217 against 296,258 last year.

The total movement since September is 182,676 against 24,650 against 1,245,859 last year.

The total movement since September is 28,575,837 against 9,437,314 last year and 8,350,819 year before last.

Foreign experts for the season 5,243,281 against 1,245,185 alst year.

The total movement since September is 182,676 against 9,437,314 last year and 182,676 against 18,251 last year.

The total movement since September is 183,576 against 24,557,314 last year and 183,576 against 24,575,314 last year.

The total movement since September is 183,576 against 24,575 and 183,576 against 24,575 and 183,576 against 24,575 and 183,576 against 24,576 against 24,

Norfolk & Western Earnings.

Norfolk & Western Earnings.

Following is a statement of the earnings and expenses of the Norfolk and Western Railway for month of February, 1903:

Earnings—Passenger, mall and express, 1903, \$237,460.81; 1902, \$191.921.71; freight, 1903, \$1,364,829.05; 1902, \$1,000,937.15; total earnings, 1903, \$1,602,200.46; 1902, \$1,282,773.32.

Operating Expenses—Maintenance of way and structures, 1903, \$214,570.37; 1902, \$104,786,46; maintenance of equipment, 1903, \$263,076.17; 1902, \$165,096.81; conducting transportation, 1903, \$484.847.21; 1902, \$383,-184.68; general expenses, including taxes, 1903, \$70,885,60; 1002, \$68,804.91; total expenses, 1903, \$1603, \$162, \$260.10; 1902, \$777,843.88.

Not earnings, 1903, \$669,830.30; 1902, \$504,-790,865,60; 1002, \$60,850.40; 1002, \$777,843.88.

Not earnings, 1903, \$669,830.90; 1902, \$504,-790,792; 1902, \$303,831.45; proportion of expenses to gross earnings, 1903, 64 per cent.; 1902, \$10 per cent.

For eight months, July 1st to February 25th:

For eight months, July 1st to February 28th;
Earnings—Passenger, mall and express, 1903, \$2,216,301.17; 1902, \$1,831,934.25; freight, 1908, \$11,200,857.11; 1902, \$1,570,615.24; total earnings, 1903, \$13,417,153.23; 1902, \$11,471,544.9.

Operating expenses—Maintenance of way and structures, 1906, \$1,683,010.21; 1902, \$1,319,370.13; maintenance of equipment, 1903, \$1,250,470.79; 1902, \$1,642.289.85; conducting transportation, 1903, \$3,573,085.65; 1902, \$1,903,83.83; general expenses, including taxes, 1903, \$555,64.22; 1902, \$851,961.19; total expenses, 1903, \$3,108,289.84; 1903, \$6,590,-029.86

029.86.
Net earnings, 1903, \$5,303,928.44; 1902, \$4,\$31,519.51; deduct fixed charges, etc., 1903,
\$1,700,640.55; 1902, \$1,551,980.74; surplus, 1903,
\$3,906.827.89; 1902, \$3,299.549.77;
Proportion of expenses to gross earnings, 1903, 80 per cent.; 1902, 57 per cent.

FIVE OF CREW WERE LOST WITH STEAMER

By Associated Press.)

JACKBONVILLED, Frie. April 5.—
telegram received here to night from
John J. Hill, who is now at New Orleans, with six of his crew, was rescued
by the steamer Excelsion, verifies the report that the steamer was lost, together
with five of her crew, off the coast of

FINANCIAL.

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SOUTHERN INVESTMENT

MUNICIPAL BONDS A SPECIALTY.

Correspondence invited.

North Carolina on the night of April 1st. The steamer belonged to the Cook-Commer Steamship Company, and carried a crew, together with officers, numbering fifteen. The engineer and two of the crow were picked up by the bark Lillian.

The captain of the Hill says the ship was broken up and abandoned, but does not state the cause. She was loaded with dressed pine lumber, and both steamer and cargo were insured.

CHURCH NOTICES.

BAPTIST.

GROVE-AVENUE BAPTIST CHURCE (Grove Avenue and Beech Street)—Rev. J. B. HAWTHORNE. D. D., pastor.—Preaching by the pastor at 11 A. M. and 8 P. M. Subject of morning sermon. "The Faith and Heroism of a Young Man, Whe Forsook all to Follow Christ." Bubject of evening sermon, "Christ's Repudiation of Secret Discipleship." Sunday school at 9:30 A. M.

FIRST BAPTIST CHURCH.—WOR-

Divine services to morrow at 11 A. M. and 8 P. M. Sunday school at 9:30 A. M. Devotional service Wednesday at 8 P. M. All welcome.

EPISCOPAL.

THE MONUMENTAL CHURCH (Broad Street, below Tweifth)—Rev. W. E. EVANS, D. D., Rector.—Holy communion 8 A. M.; morning service it A. M., atternoon 6 o'clock.

E. EVANS, D. D., Rector.—Holy communeion 8 A. M.; morning service 11 A. M.
afternoon 5 o clock.

CHRISTIAN.

MARSHALL-STREET CHRISTIAN
CHURCH (Marshall between Craham and
Hancock)—Rev. B. H. MELTON, pastor.—
Preaching Sunday at 11 A. M. and 8. P.
R. Sunday school at 9:30 A. M. Christian
Endcavor Society at 7 P. M. Mid-week
prayer meeting Wednesday at 8 P. M.
THIRD CHRISTIAN CHURCH (CORner Twenty-sixth and Marshall Street)—
Rev. P. A. CAVE, pastor.—Preaching tomorrow at 11 A. M. and 8. P. M. y the
pastor. Morning theme, "The Vacant's
Seat," a memorial sermon to Mra Martha
Virginia Atkinson; theme at night, "The
Visest Work in the World, "Soats are
free, All cordially welcomed.

LIFE AND ADVENT CHRISTIAN
CHURCH (120 W. Cary Street).—Preachand conference meeting Wednesday at 1
P. M. A welcom's to all, JAS. L. HOWLE,
Destor.
BUNDAY AFFERNOON, APRIL STH,
at 4 o'clock, there will be a Gospel Temperance meeting undor the auspices of the
Prancis Willard and West-End W. C. T.
1 at West-End Christian Church, So
Morris Street between Floyd Avenue and
Main Street, The pastor, H. P. Atking,
will preside, Address by I. S. BOYLES,
pustor of Randolph-Street Church. There
will be music and recitations. The public
is cordially invited to be present.

FIRST ENGLISH LUTHERAN (BEVenth Street between Broad and Grace)—
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LUTHERAN.

FIRST ENGLISH LUTHERAN (SEVenth Street between Broad and Grace)—
Rev. C. A. MARKS, pastor.—Services at
11 A. M. and 8 P. M. Vednesday at 8 P. M.
FRIENDS.

FRIENDS. MEISTING HOUSE (CLAY
Street near First).—Mills B. RAIFORD
a minister of the Society of Friends et
Southampton country, Va. will hold mestings for public worship to morrow (Sundey) at 11 A. M. and 8 P. M. The public
is cordislly invited.

CHRISTIAN SCIENCE.

FIRST CHURCH OF CHRIST. SCIENTIST.—Service Sunday morning illa
Subject. "Are Sin, Dissass and Death
Real?" Wednesday overlag meeting 48
150. No. 1201 Grove Avenua, All are the
vited.

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